

# KEY INFORMATION DOCUMENT (KID)

**SIGNET PROTOS MULTI-STRATEGY FUND (PMS)** (former ARETON II), a Compartment of  
**SIGNET PROTOS FUND RAIF V.C.I.C. LIMITED** (former Areton RAIF V.C.I.C. Limited) (the “Fund”)

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Product</b>	SIGNET PROTOS MULTI-STRATEGY FUND (PMS) (former ARETON II)
<b>Manufacturer</b>	Signet Capital Management (CY) Ltd (AIFM25/56/2013), (the “External Manager”)
<b>Contact</b>	20 Solonos Str., 3035 Limassol, Cyprus   Tel: +357-25-053900   Email: info@signetglobal.com   Website: www.signetglobal.com
<b>Authority</b>	Cyprus Securities and Exchange Commission (the “CySEC”)
<b>KID Production Date</b>	18 May 2023
<b>ISIN Number</b>	CYF000002917

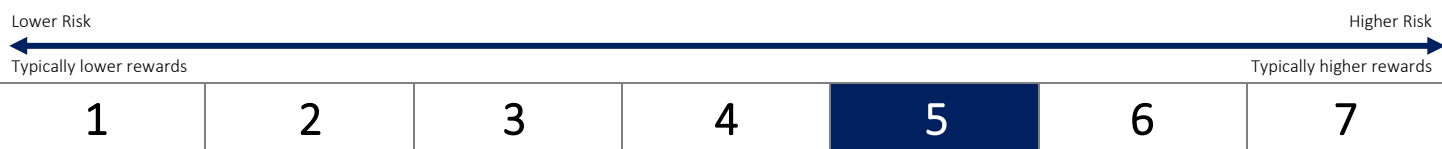
**Alert:** You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

<b>Type</b>	PMS is an Open-Ended Compartment of the Fund (the “Compartment”). The Fund operates as an open ended RAIF with multiple compartments in the form of variable capital investment company in accordance with the AIF Law No.124/(I)2018 (the “Law”). The Fund is externally managed by the External Manager.
<b>Objectives</b>	<p>The major objective of the fund is to generate a sustainable capital growth while maintaining volatility and drawdowns under control. There can be no guarantee that the Fund will achieve its objective. To achieve the goal the fund uses a multi-strategy approach. The Investment manager will invest in different asset classes such as equities, fixed income, commodities and currencies. The Fund’s External Manager has discretion to select the Fund’s investments subject to the investment restrictions applicable.</p> <p>Target Market: The compartment will concentrate its investments and activities on a global scale with no limitations.</p> <p>Benchmark: S&amp;P 500 Total Return Index - used as reference for performance and not for tracking purposes.</p> <p>Depository: The depository of the Fund is Eurobank Cyprus Ltd.</p> <p>Segregation: Even though the AIF Law refers to segregation between compartments, its provisions are still subject to interpretation by the judicial authorities and no assurance can be made that compartment segregation can be achieved in case of liquidation of any compartment, or distribution of profits with respect to each compartment or otherwise.</p> <p>Right of exchange: Subject to any suspension of the determination of the NAVs per Share concerned, you have the right to convert all or part of your investment in this Compartment to an investment in another Compartment of the Fund. The information of how this right can be exercised can be found in the Fund’s prospectus.</p> <p>Redemptions: You may redeem your investment on the First Business Day of each month subject to the Limited Liquidity Arrangements and the provisions set out in the prospectus and offering supplement.</p> <p>Dividends: There may be dividend distributions at the sole discretion of the Fund and the External Manager.</p> <p>Further information about the Fund can be obtained from the prospectus, relevant offering supplement and latest reports. These documents are available free of charge in English and are provided by the Fund upon request.</p>
<b>Type of Investors</b>	The product is intended for professional and well-informed investors with basic knowledge and no/basic past experience of investing in funds. The Fund is suitable for investors who have the ability to bear investment loss on their capital and intend to invest for a long-term period (over 5 years) at a medium risk profile product with low liquidity.
<b>Term</b>	The Fund has been incorporated with an unlimited duration provided that the Fund will be automatically put into liquidation upon the termination of a sub-fund if no further sub-fund is active at that time.

## What are the risks and what could I get in return?

### Risk Indicator



**The actual risk can vary significantly if you cash in at the early stage and you may get back less.**

**You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.**

The risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of market fluctuation or other risk scenarios. The product is classified as 5 out of 7 which indicates that this is a moderate to high risk product. The potential losses from future performance is considered to be medium. This product does not include any capital protection in respect of any risk, which could have as a result the loss part or of the whole of your investment. A comprehensive analysis of the relevant risks is described in the Offering Document and the Offering Supplement of the Compartment.

### Performance scenarios

Scenarios (Investment of € 100,000)		1 year	3 years	5 years (Recommended holding period)
<b>Stress Scenario</b>	What you might get back after costs (EUR) Average return each year	€ 73,500 -26.5%	€ 121,819 6.8%	€ 141,571 7.2%
<b>Unfavorable Scenario</b>	What you might get back after costs (EUR) Average return each year	€ 107,700 7.7%	€ 142,763 12.6%	€ 187,528 13.4%
<b>Moderate Scenario</b>	What you might get back after costs (EUR) Average return each year	€ 116,200 16.2%	€ 160,161 17.0%	€ 210,941 16.1%
<b>Favorable Scenario</b>	What you might get back after costs (EUR) Average return each year	€ 125,200 25.2%	€ 180,693 21.8%	€ 249,871 20.1%

This table shows you the return you could receive over a period of 5 years under different scenarios, assuming an investment of € 100,000 and does not take into account your personal tax situation which may have an impact on the actual payout. The scenarios provide estimates how the investment could perform and can be used for comparison reasons with other products. The scenarios presented are estimates of future performance and are not exact indicators. The return on investment will vary depending on how the circumstances allow and how long you will keep the product. If you receive payments in a currency that is different to the product's base currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The stress scenario shows what might the return could be in extreme circumstances, and it does not take into account where we are not able to pay you. The figures above include all costs of the product itself but may not include all the costs that you pay to any advisors or other professionals. As the product is illiquid, it is difficult to estimate how much you will get back if you redeem your shares before the end of the recommended holding period.

### What happens if PMS is unable to pay out?

In the event of default or liquidation of the Fund and/or the Compartment, there will be a direct impact on the investors. In such scenario, or in a situation where the Fund has limited liquidity, you may suffer financial loss or even total loss of your investment or your investment either total/or partial may be paid out of the assets of the Fund, if available. The loss mentioned above is not covered by an investor compensation or guarantee scheme.

### What are the costs?

The Compartment shall bear its attributable portion of the operating expenses and service provider fees of the Fund. Details of such fees and expenses are set out in section "Fees" of the Compartment's Offering Supplement.

### Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts below are the cumulative costs of the product itself, for three different holding periods. The amounts below are based on the assumption that you invest € 100,000. The figures are estimates and may change in the future.

Investment of €100,000	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
<b>Total costs</b>	€ 1743.00	€ 1755.00	€ 1741.50
<b>Impact on Return (RIY) per Year</b>	1.7%	1.8%	1.7%

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Composition of costs

The table below shows the impacts each year of the different types of costs on the investment return you might get at the end of the recommended holding period. This Table Shows the impact of costs on return per year.

<b>One off Costs</b>	Entry Cost	0%	The impact of the costs you pay when entering your investment.
<b>Ongoing Costs</b>	Exit Cost	0%	The impact of the costs you pay when exiting your investment before the recommended holding period or at maturity.
	Portfolio Transaction Cost	0%	The impact of the costs of us buying and selling underlying investments for the product.
<b>Incidental Costs</b>	Other Recurring Cost	1.5%	The impact of the costs that we take each year for managing your investments for the product.
	Performance Fees	20%	The impact of performance fees.

### How long should I hold it and can I take money out early?

The Recommended holding period for the product is 5 years (this is based on our assessment of the risk and reward characteristics and costs of the product). It is noted that Transfers may be effected during this period. Investment shares of the Fund may be redeemed on a monthly basis and on any other date the External Manager may determine. Redemptions will be based on the Redemption Price calculated on the basis of the Net Asset Value per Investment Share, as determined in the Compartments Offering Supplement. Payment of Investment Shares redeemed will be paid in cash.

### How can I complain?

If you are not entirely satisfied with any aspect of the product you have received and you wish to complain, you should write to the External Manager at 20 Solonos Str., 3035 Limassol, Cyprus or by email at [info@signetglobal.com](mailto:info@signetglobal.com). If upon receipt of our final response on your complaint you are not satisfied or in case no response is received within 3 months, you can refer to the Financial Ombudsman of the Republic of Cyprus ([www.financialombudsman.gov.cy](http://www.financialombudsman.gov.cy)) or CySEC ([www.cysec.gov.cy](http://www.cysec.gov.cy)).

### Other relevant information

Any additional information regarding this product and the risks associated you can refer to the Prospectus, the Memorandum of Association, the Articles of Association and the Annual Report of the Fund. These documents will be provided to you before making any investment, as required by Law. Also, you may visit [www.signetglobal.com](http://www.signetglobal.com) and can contact us directly at 20 Solonos Str., 3035 Limassol, Cyprus or by email at [info@signetglobal.com](mailto:info@signetglobal.com). Without prejudice to ad-hoc reviews, this document is updated at least every 12 months following the date of its latest publication date. Performance information of the product for the past years is available at [www.signetglobal.com](http://www.signetglobal.com).